

**EAST STAFFORDSHIRE BOROUGH COUNCIL**

**REPORT COVER SHEET**

Title of Report:	Statutory Statement of Accounts 2018/19
Meeting of:	Audit (Approval of the Statement of Accounts) Committee
Date:	23rd July 2019
Is this an Executive Decision:	NO
Is this a Key Decision:	NO
Is the report Confidential:	NO
If so, please state relevant paragraph from Schedule 12A LGA 1972:	[ ]

**Essential Signatories:**

**ALL REPORTS MUST BE IN THE NAME OF A HEAD OF SERVICE**

Monitoring Officer: Angela Wakefield

Date ..... Signature .....

Chief Finance Officer: Sal Khan

Date ..... Signature .....

**EAST STAFFORDSHIRE BOROUGH COUNCIL**

Report to Audit (Approval of the Statement of Accounts) Committee

Date: 23rd July 2019

<b>TITLE:</b>	Statutory Statement of Accounts 2018/19	
<b>PORTFOLIO:</b>	Leader/Finance	
<b>HEAD OF SERVICE:</b>	Sal Khan	
<b>CONTACT OFFICER:</b>	Lisa Turner, Chief Accountant	ext. No. X1399
<b>WARD(S) AFFECTED:</b>	All	

**1. Purpose of the Report**

- 1.1 To approve the Statutory Statement of Accounts for 2018/19 following the conclusion of the work undertaken by the Council's external auditors and scrutiny by the Audit Committee.
- 1.2 To approve the letter of representation on behalf of the authority.

**2. Background**

- 2.1 A report on the Scrutiny (Audit and Value for Money Council Services) Committee agenda summarised the main areas within the accounts. Overall the accounts presented within the Financial Statements show a healthy position. Through the adoption of proper accounting practices and the ongoing identification of, and actions to mitigate against, financial risks this provides a crucial foundation for the Council to be able to achieve its objectives.

### **3. Contribution to Corporate Priorities**

- 3.1 The financial statements underpin all corporate priorities by demonstrating a healthy financial position, providing a strong foundation to enable the authority to meet its objectives.

### **4. Approval of Statement of Accounts and Letter of Representation**

- 4.1 Immediately prior to the meeting of this Committee, the Scrutiny (Audit and Value for Money Council Services) Committee will have considered the Statutory Statement of Accounts and the Letter of Representation.
- 4.2 The reasons for the recommendations in this report are set out in the report to the Scrutiny (Audit and Value for Money Council Services) Committee.
- 4.3 The recommendations of the Scrutiny (Audit and Value for Money Council Services) Committee will be reported to this Committee orally at the meeting.

### **5. Financial Considerations**

*This section has been approved by the following member of Financial Management Unit:  
Lisa Turner.*

- 5.1 This report relates solely to the authorities financial position and activities during 2018/19.

### **6. Risk Assessment and Management**

- 6.1 The main risks to this Report and the Council achieving its objectives are as follows.
- 6.2 Positive (Opportunities/Benefits):
- 6.2.1 The Council is committed to the efficiency agenda and has established a Medium Term Financial Strategy (MTFS) and Efficiency Plan.
- 6.3 Negative (Threats)
- 6.3.1 Inadequate or incorrect financial reporting may result in misrepresentation of the Council's financial position
- 6.4 The risks do not need to be entered in the Risk Register.

### **7. Legal Considerations**

*This section has been approved by the following member of the Legal Team: Angela Wakefield.*

- 7.1 There are no significant legal issues arising from this report.

## **8. Equality and Health**

- 8.1 **Equality impacts:** The subject of this Report is not a policy, strategy, function or service that is new or being revised. An equality and health impact assessment is not required.
- 8.2 **Health impacts:** The outcome of the health screening question does not require a full Health Impact Assessment to be completed.

## **9. Human Rights**

- 9.1 There are no Human Rights issues arising from this report.

## **10. Sustainability (including climate change & change adaptation measures)**

- 10.1 Does the proposal result in an overall positive effect in terms of sustainability (including climate change and change adaptation measures) No

## **11. Recommendation(s)**

- 11.1 To approve the Statutory Statement of Accounts for 2018/19 as set out in Appendix A to this report.
- 11.2 To approve the Letter of Representation, as set out in Appendix B to this report.

## **12. Appendices**

- 12.1 Appendix A: Statutory Statement of Accounts 2018/19.
- 12.2 Appendix B: Letter of Representation 2018/19.